

# Q3



12 May 2016

## Arena REIT (ASX code: ARF)

Dear Investor

We are pleased to provide this update in relation to Arena REIT's (ARF's) activities for the quarter ended 31 March 2016 and enclose a copy of your distribution statement for the period.

### Quarterly distribution of 2.775 cents per security

ARF has today paid a distribution of 2.775 cents per ARF stapled security for the quarter ended 31 March 2016. This increase in quarterly distribution reflects the upgraded distribution guidance for the 2016 financial year of 10.9 cents per security,<sup>1</sup> which was announced to the ASX on 22 February 2016. This upgraded guidance represents an increase of 9% on the previous year's distribution.

Approximately 22% of securities on issue participated in the Distribution Reinvestment Plan (DRP). The issue price of \$1.9102 per security was calculated based on the average daily volume weighted average price (VWAP) over the period 4 to 22 April 2016, less a discount of 1.5%.

### ARF quarterly total return of 11.2%<sup>2</sup>

ARF delivered a strong total return to investors of 11.2%<sup>2</sup> for the quarter ended 31 March 2016, outperforming the S&P/ASX 300 A-REIT Accumulation Index return of 6.4%<sup>2</sup> for the same period.

### Announcement of half year results – 22 February 2016

ARF's half year results for the six months ended 31 December 2015 were announced to the ASX on 22 February 2016. Following the announcement, the ARF management team hosted a teleconference to discuss ARF's performance for the first half of the financial year. A copy of the presentation and recording of the teleconference is available at [www.arena.com.au/investor-centre/presentations](http://www.arena.com.au/investor-centre/presentations).

### Electing to receive ARF communications via email

Electing to receive communications via email is a quick, efficient and environmentally friendly way to access information on your ARF investment. If you are currently receiving your quarterly distribution statements via mail and would prefer to receive them via an email link, please complete the enclosed Communication Elections Form and return it in the reply paid envelope provided, or go online and update your preferences at [www.arena.com.au](http://www.arena.com.au).

You can also go online to provide your bank account details to receive future distribution payments electronically.

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1. Estimated on a status quo basis assuming no new acquisitions or disposals, developments in progress are completed in line with budget assumptions and tenants comply with all their lease obligations.
2. Source: UBS Monthly A-REIT Report to 31 March 2016.

Arena REIT Limited (ACN 602 365 186)  
Arena REIT Management Limited ACN 600 069 761 AFSL No. 465754  
as responsible entity of Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

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### Investor enquiries

If you require further information or have any questions regarding this update or your ARF investment please contact us on 1800 008 494 or at [info@arena.com.au](mailto:info@arena.com.au).

Yours faithfully



Bryce Mitchelson  
**Managing Director**



Susie McPherson  
**Investor Relations Manager**

### Contact information

For further information, or if you have any queries relating to your holding, please contact us:

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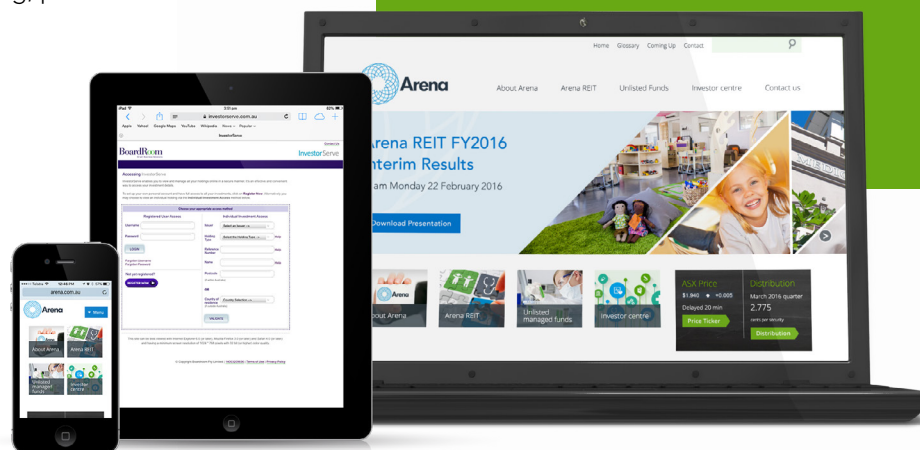
### Visit us at [www.arena.com.au](http://www.arena.com.au)

The Arena website provides a wealth of information on Arena REIT. Information includes full year and interim financial reports, presentations and teleconferences as well as Arena tax statement guides.

### Manage your investment online - InvestorServe

You can manage your investment through InvestorServe, via Arena's website. This allows investors to view holding balances, transaction history and distribution payments, along with other useful functions. To register with InvestorServe:

1. Call 1800 008 494 and request a password for InvestorServe.
2. Once received, visit Arena's website and click on the InvestorServe link shown on the Investor Centre page and select Register Now.
3. Enter the required information and follow the prompts to verify your identity and create your own account.
4. You should now be able to access and manage your investments.



### Important notice

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